

Corn & Soybean Crop Insurance Program Yield Protection (YP) & Revenue Protection (RP) Plans of Insurance

- Crop Provisions – 17-0041 -

IMPORTANT DATES

Sales Closing Date | March 15th

Final Plant Date Soy | NJ & PA select counties

Acreage Report Date | July 15th

please see actuarials

Billing Date | August 15th

End of Insurance - Silage | October 20th

Final Plant Date | June 10th (NY,VT,MA,CT,PA,RI,NJ) End of Insurance – [Corn Grain & Soy](#) | December 10th

Final Plant Date | June 15th (ME, NH)

Corn Projected Price

Base Price → **\$3.95 bu. (Estimated)** | Used for RP and YP policies.

December CBOT futures average daily price during February. Price released March 5th

Harvest Price _____ | Used for RP policies ONLY.

December CBOT futures average daily price during October. Price released November 5th

Corn Silage → **\$34.50 ton (Estimated)**

Soy Projected Price

Base Price → **\$9.50 bu. (Estimated)** | Used for RP and YP policies.

November CBOT futures average daily price during February. Price released March 5th

Harvest Price _____ | Used for RP policies ONLY.

November CBOT futures average daily price during October. Price released November 5th

Coverage Levels & Premium Support

Coverage Level	50/55 (CAT) YP ONLY	50/100	55/100	60/100	65/100	70/100	75/100	80/100	85/100
Federal Subsidy	100%	67%	64%	64%	59%	59%	55%	48%	38%
Your Portion of Premium	-	33%	36%	36%	41%	41%	45%	52%	62%
Enterprise Unit Structure*	NA	50/100	55/100	60/100	65/100	70/100	75/100	80/100	85/100
Federal Subsidy	NA	80%	80%	80%	80%	80%	77%	68%	53%
Your Portion of Premium	NA	20%	20%	20%	20%	20%	23%	32%	47%

*Specific qualifications must be met to qualify for an Enterprise Unit discount. Please discuss with your agent for availability. A \$300 administrative fee is charged for CAT coverage. A \$30 administrative fee is charged buy up coverage.

Unit Structure Options

	Optional Units (OU)	Enterprise Units (EU)	Basic Unit (BU)
Claims Adjusted By	Individual Farm Serial Numbers, each farm serial number stands on its own in the event of a claim.	The entire crop in the county is considered one unit. In the event of a claim all the farm serial numbers will be combined.	The entire crop in the county is considered one unit. In the event of a claim all the farm serial numbers will be combined.
Record Keeping Requirements	Growers required to maintain production records by farm serial number.	Growers required to maintain production records representing the entire harvested crop for the year.	Growers required to maintain production records representing the entire harvested crop for the year.
Additional Qualification Requirements		You must plant on at least two FSA farm serial numbers, each with at least 20 acres or 20% of the planted acreage.	Standard policy unit structure. The only unit structure option with CAT.

Coverage and Price Election Choices

Options Available	Revenue Protection Plan	Yield Protection Plan	About
Protection Against Decline in Market Price	✓		Only available with Revenue Protection Plans.
Protection Against Production Shortfall	✓	✓	When actual yield falls below your guarantee.
Prevented Planting	✓	✓	Corn – 55% /Soybeans - 60% of the per acre dollar guarantee of insured acres on policy. Can be increased by 5%. See Prevented Planting pg.2
Replant	✓	✓	Not available on CAT policies. Payment varies by crop. See Policy
Yield Adjustment Option	✓	✓	If your production falls below 60% of the county T-Yield, your low yield will be replaced with 60% of the T-yield.
Yield Exclusion Option	✓	✓	Eligible crop years in which producers may elect to exclude actual yields from their actual production history. Years are eligible when the average per planted acreage yield for the county was at least 50 percent below the simple average for the previous 10 consecutive crop years.
Supplemental Coverage Option	✓	✓	Provides additional coverage for a portion of your underlying crop insurance policy deductible. Not available on ground covered by ARC.
Trend Adjustment	✓	✓	Adjusts eligible yields, in qualifying APH databases, to reflect long-term increases in county's historical yield. Option available in certain counties.

Production Reporting

If production evidence does not match the production certified by you on your production report, assigned yields will apply and optional units (if applicable) will be combined if it is determined that production was over-reported by more than 5% on any database.

Perils Insured Against

- **Adverse Weather Conditions**
- **Fire**
- **Insects** (but not damage due to insufficient or improper application of pest control measures)
- **Plant Disease** (but not damage due to insufficient or improper application of disease control measures)
- **Wildlife** (unless control measures have not been taken)
- **A Harvest Price that is less than the Base Price if Revenue Protection is selected.**
- Earthquake, Volcanic Eruption, Failure of Irrigation water supply (if caused by an insured peril that occurs during the insurance period)

Record Retention

You must retain, and provide upon request:

- Complete records of the planting, replanting, inputs, production, harvesting, and disposition of the insured crop on each unit for three years after the end of the crop year.
- All records used to establish the amount of production you certified on your production reports used to compute your approved yield for three years after the end of the crop year for which you initially certified such records.
- Claims that equal or exceed \$200,000 will require a High Dollar Claim review that will require the above mentioned review of actual production records.

Insured Crop

The insured crop will be any acreage for which you have a share in the county. Corn must be planted for harvest as grain or silage. *Corn insured as silage won't have the benefit of price movement. The crop planted between April 11th and July 5th will be covered. However, coverage declines by 1% per day if planted after June 10th (NY,VT,MA,CT,PA,RI,NJ) through July 5th / June 15th (ME, NH) through July 10th. Coverage ends with harvest or claim settlement and no later than October 20th for silage and December 10th for grain and soybeans (as reported on the acreage report). New Breaking Acreage can be insurable if certain criteria are met, so discuss with your agent and see actuarials for details of insurability as documentation is needed prior to Acreage Reporting Deadline if the new breaking acreage is greater than 320 acres.

Prevented Planting

Prevented planting is the failure to plant the crop with proper equipment by the final plant date. To be eligible for a prevented planting claim the insured must be prevented from planting the insured crop due to an insured cause of loss that was general in the surrounding area which prevented other producers from planting acreage with similar characteristics. Prevented planting acreage must be reported on your insurance acreage report and a Notice of Loss must be submitted timely.

★★★ Important - Conservation Compliance ★★★

To be eligible for premium subsidy paid on behalf by FCIC, it is your responsibility to assure you meet all requirements for: (A) Compliance with the conservation provision; and (B) Filing form AD- 1026 prior to August 15, 2019, or successor form, to be properly identified as in compliance with the conservations provisions. Refer to USDA/FSA/NRCS for details on the conservation compliance requirements.

This fact sheet is a general overview and should not take the place of the Crop Provisions and/or Special Provisions.

Crop Growers, LLP agents are dedicated to the success of your business through risk management planning. Crop Growers provides a diversified, knowledgeable team of insurance agents who specialize in educating producers on the Federal Crop Insurance program

CROP GROWERS

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SOY | YIELD PROTECTION EXAMPLE

Per Acre Actual Production History
(Supported by Your Records)



Coverage Level
(Chosen by you 50-85%)



Per Acre Yield Guarantee

Per Acre Yield Guarantee



Actual Production At Harvest



Net Yield (If less than 0 no
indemnity due)

Net Yield
(If greater than 0)



ESTIMATED Base Price
November CBOT futures average daily
price during February. Price released
March 5th.



Possible Indemnity
Payment

For illustration purposes only. Losses will be adjusted per the Loss Adjustment Manual. Your coverage and guarantees may be different based on your actual coverage level, unit structure, production records and history.

SOY | REVENUE PROTECTION PLAN EXAMPLE

Per Acre Actual Production History
(Supported by Your Records) × Coverage Level
(Chosen by you 50-85%) = Per Acre Yield Guarantee

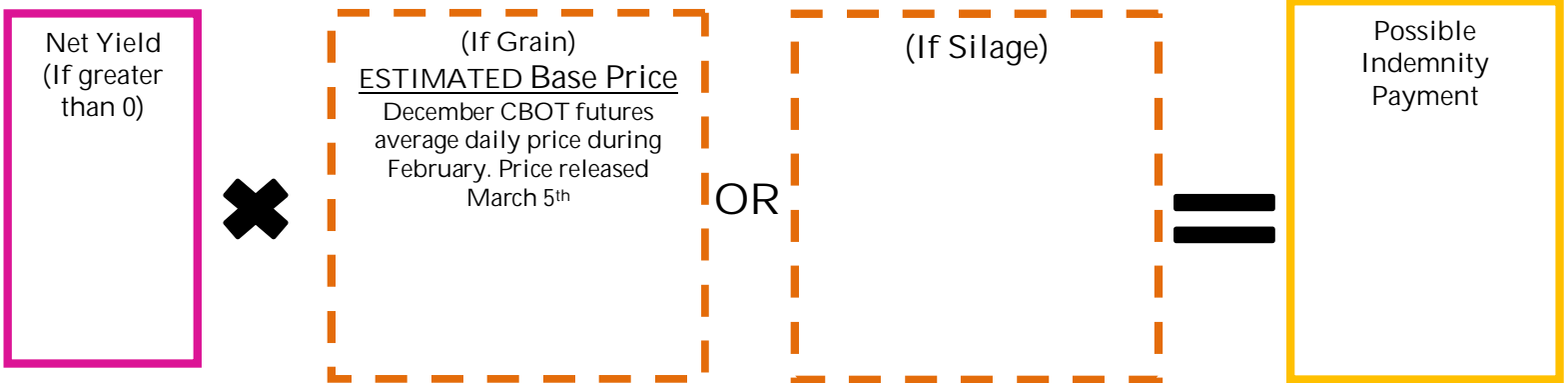
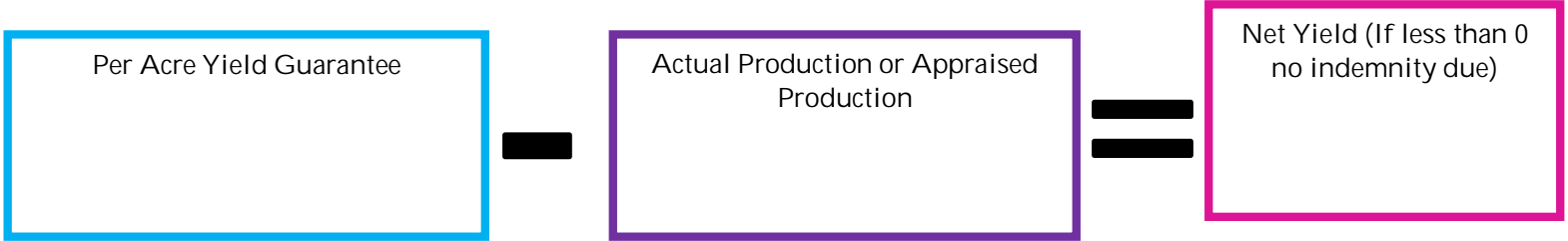
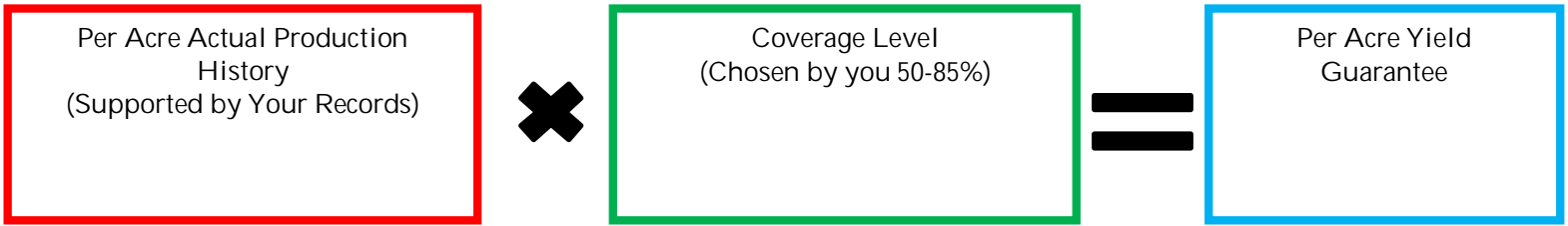
Per Acre Yield Guarantee × ESTIMATED Base Price
November CBOT futures average daily price during February. Price Released March 5th. = Minimum Guarantee Per Acre

Actual Production or Appraised Production × ESTIMATED Harvest Price
November CBOT futures average daily price during October. Price Released November 5th.
\$_____/BU
Estimated = Revenue to Count Per Acre

Minimum Guarantee Per Acre - Revenue to Count Per Acre = Possible Indemnity Payment

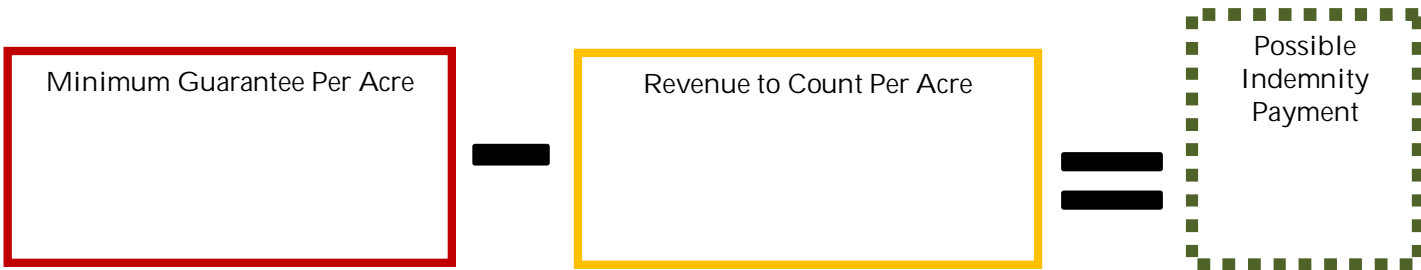
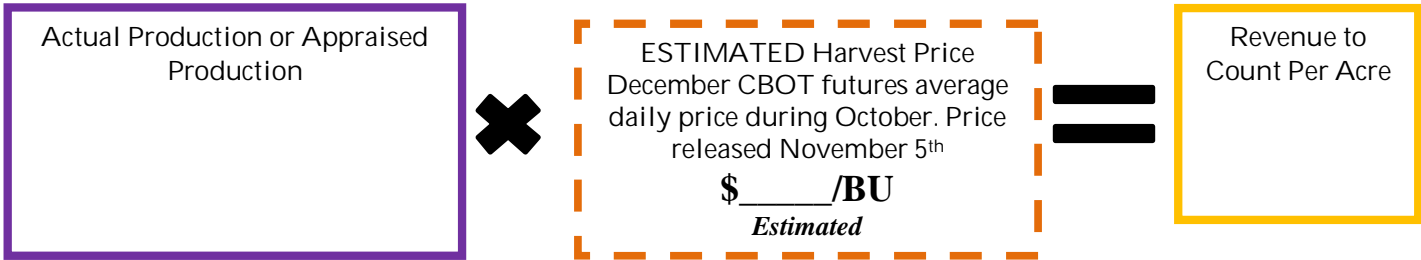
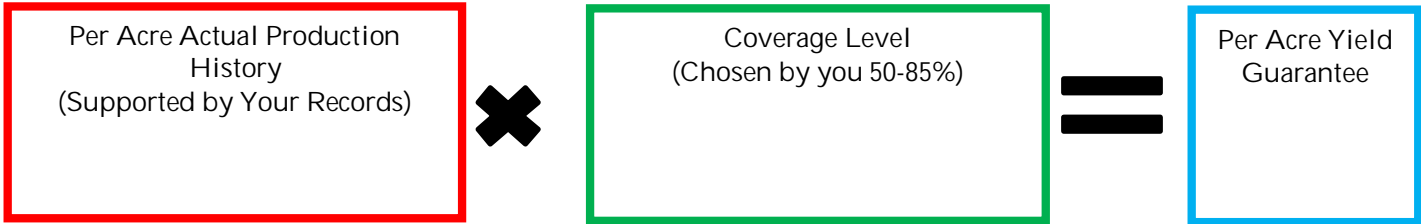
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CORN | YIELD PROTECTION EXAMPLE



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CORN | REVENUE PROTECTION PLAN EXAMPLE



FOR ILLUSTRATION PURPOSES ONLY. Losses will be adjusted per the Loss Adjustment Manual. Your coverage and guarantees may be different based on your actual coverage level, unit structure, production records and history.