

# Processing Bean Crop Insurance Program

- Crop Provisions – 17-046 -

## IMPORTANT DATES

Sales Closing Date | March 15<sup>th</sup>  
 Acreage Reporting Date | August 15<sup>th</sup>  
 Billing Date | September 15<sup>th</sup>  
 End of Insurance | September 30<sup>th</sup>

Final Plant Date | NJ – August 10<sup>th</sup>  
 NY\* - July 25<sup>th</sup>

\*Land located North of Route 104 in Cayuga, Monroe, Niagara, Orleans and Wayne counties will have a final plant date of August 4<sup>th</sup>

## Insurable Counties

New Jersey	Cape May, Cumberland, Salem
New York	Allegany, Cattaraugus, Cayuga, Chautauqua, Erie, Genesee, Livingston, Madison, Monroe, Niagara, Oneida, Onondaga, Ontario, Orleans, Oswego, Schuyler, Seneca, Steuben, Tompkins, Wayne, Wyoming, Yates

## Established Processing Bean Prices

NY: Italian, Wax, Petite, Green and other unlisted types: \$290/ton (\$159.50/ton CAT coverage)

NJ: Italian, Wax, Petite, Green and other unlisted types: \$375/ton (\$206.25/ton CAT coverage)

## Coverage Levels & Premium Support

Coverage Level	50/55 (CAT)	50/100	55/100	60/100	65/100	70/100	75/100	80/100	85/100
Federal Subsidy	100%	67%	64%	64%	59%	59%	55%	48%	38%
Your Portion of Premium	-	33%	36%	36%	41%	41%	45%	52%	63%

\*A \$655 administrative fee is charged for CAT coverage. A \$30 administrative fee is charged buy up coverage.

## Unit Structure Options

	Optional Units (OU)	Basic Unit (BU)
Claims Adjusted By	Individual Farm Serial Numbers, each farm serial number stands on its own in the event of a claim.	All acres of the crop in the county as one unit.
Record Keeping Requirements	Growers required to maintain production records by farm serial number.	Total production by crop by county.
Additional Qualification Requirements		Standard policy unit structure. The only unit structure option with CAT.

## Coverage Options

Options Available	About
Protection Against Production Shortfall	When actual yield falls below your guarantee.
Prevented Planting	40% of the per acre dollar value of planted acres on policy. Can be increased to 45%. See Prevented Planting pg. 2
Replant	Not available on CAT policies. Payment varies by crop. See Policy
Yield Adjustment Option	If your production falls below 60% of the county T-Yield, your low yield will be replaced with 60% of the T-yield.

Supplemental Coverage Option	Provides additional coverage for a portion of your underlying crop insurance policy deductible. Not available on ground covered by ARC.
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## Production Reporting

If production evidence does not match the production certified by you on your production report, assigned yields will apply and optional units (if applicable) will be combined if it is determined that production was over-reported by more than 5% on any database.

## Perils Insured Against

- **Adverse Weather Conditions**
- **Fire**
- **Insects** (but not damage due to insufficient or improper application of pest control measures)
- **Plant Disease** (but not damage due to insufficient or improper application of disease control measures)
- **Wildlife** (unless control measures have not been taken)
- **Earthquake, Volcanic Eruption, Failure of Irrigation water supply** (if caused by an insured peril that occurs during the insurance period)

## Record Retention

You must retain, and provide upon request:

- Complete records of the planting, replanting, inputs, production, harvesting, and disposition of the insured crop on each unit for three years after the end of the crop year.
- All records used to establish the amount of production you certified on your production reports used to compute your approved yield for three years after the end of the crop year for which you initially certified such records.
- Claims that equal or exceed \$200,000 will require a High Dollar Claim review that will require the above-mentioned review of actual production records.

## Insured Crop

The insured crop will be all of the processing beans designated in the Special Provisions, in which you have a share, and for which a premium rate is provided by the actuarial documents. The policy covers processing snap beans grown under the requirements of a processor contract executed by the acreage reporting date. A copy of the signed processor contract submitted with the acreage report is required for the policy to be in effect.

New Breaking Acreage can be insurable if certain criteria are met, so discuss with your agent and see actuarials for details of insurability as documentation is needed prior to Acreage Reporting Deadline.

## Prevented Planting

Prevented planting is the failure to plant the crop with proper equipment by the final plant date. To be eligible for a prevented planting claim the insured must be prevented from planting the insured crop due to an insured cause of loss that was general in the surrounding area which prevented other producers from planting acreage with similar characteristics. Prevented planting acreage must be reported on your insurance acreage report and a Notice of Loss must be submitted timely.

## Conservation Compliance

To be eligible for premium subsidy paid on your behalf by FCIC, it is your responsibility to assure you meet all requirements for: (A) Compliance with the conservation provision; and (B) Filing form AD- 1026, or successor form, by the premium billing date, to be properly identified as in compliance with the conservations provisions.

*This fact sheet is a general overview and should not take the place of the Crop Provisions and/or Special Provisions.*

Crop Growers, LLP agents are dedicated to the success of your business through risk management planning. Crop Growers provides a diversified, knowledgeable team of insurance agents who specialize in educating producers on the Federal Crop Insurance program.

**CROP GROWERS**

Your first choice for crop insurance.

One Technology Place, Suite 3

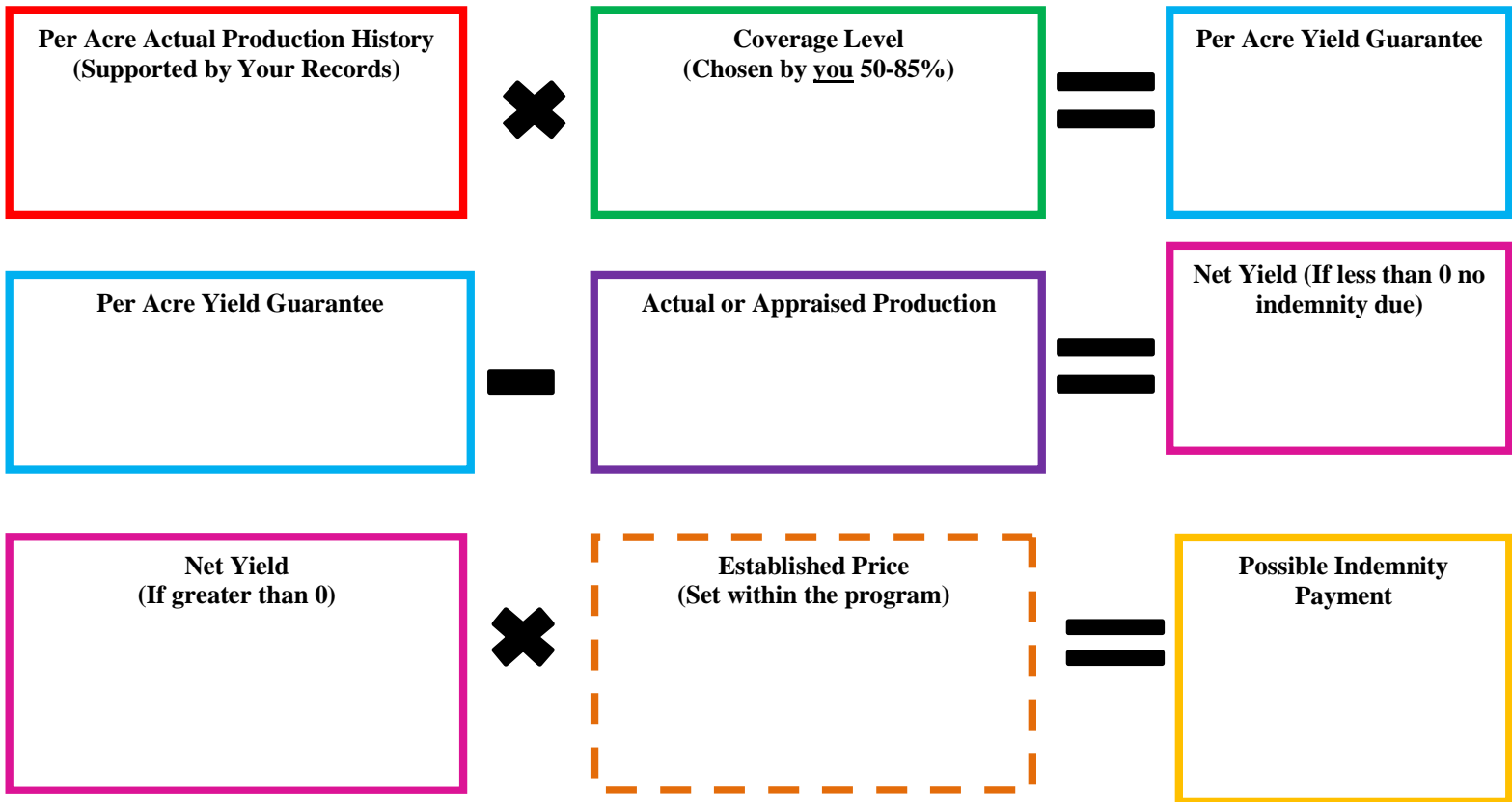
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# PROCESSING BEAN | LOSS EXAMPLE



**For illustration purposes only. Losses will be adjusted per the Loss Adjustment Manual. Your coverage and guarantees may be different based on your actual coverage level, unit structure, production records and history.**